O.R. INVESTMENT GROUP LLC

August 10, 2007

The Honorable
Las Vegas City Council
City of Las Vegas
400 Stewart Avenue
Las Vegas, Nevada 89101

Re: Application / Request for: Extension of Time
SUP-6948 – Special Use Permit
Related to VAR-6952, SUP-6947, and SDR-6946

Honorable City Council,

This Applicant, by this letter, the Application/Petition and all required supporting documents respectfully requests an Extension of Time to the August 18, 2005 Approved request for a Special Use Permit FOR A MIXED USE DEVELOPMENT adjacent to the southwest corner of Lake Mead Boulevard and Rancho Drive (APN 139-19-611-002), C-2 (General Commercial) Zone. (Approval Letter dated August 18, 2005, attached).

Justifications for Request for Extension of Time

1. All appropriate financing for the successful completion of the project as submitted is not yet completely in place.

2. There are no perceived changes to the project as previously submitted. The original and approved plans for the development of this parcel remain the highest and best use of the land with the greatest benefit to the community.

3. All conditions of the August 18, 2005 APPROVAL are an integral part of the development plan and no changes or requests for changes are anticipated. The development plan continues to be in complete compliance with all of the applicable conditions of the August 18, 2005 Approval.

EOT-23841
09-19-07 CC

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4. Though no site activity has occurred to date, the development is heavily in the final throes of completing all pre-construction activities (financing approvals, engineering, bidding, pre-marketing, etc.) ensuring a successful and efficient development project.

Respectfully submitted,

Reuven Ofry
For Applicant
O.R. Investment Group, LLC

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